

## **Severance Agreement and Release of Claims**

I \_\_\_\_\_, accept and acknowledge the receipt of severance pay in the amount of \$ \_\_\_\_\_ and other good and valuable consideration from \_\_\_\_\_ (hereinafter "Employer") (less appropriate deductions), and in consideration thereof, do hereby resign my employment and release my Employer, its officers, directors, employees, agents, affiliates, subsidiaries, successors and assigns, of and from any and all claims, in law and equity, arising out of my employment or separation of employment, including but not limited to, any and all claims for damages, compensation, reinstatement, re-employment, breach of contract, harassment, discrimination or retaliation of any kind arising under the laws of the United States and/or Michigan. I further agree that I will not hereafter apply for re-employment. I acknowledge that I have no claims including, but not limited to, any claim for physical, mental or emotional injury against my Employer, its officers, directors, employees, agents, affiliates, subsidiaries, successors and assigns, arising out of my employment or separation from employment with the above- named Employer. I do hereby further acknowledge that I have read this release in its entirety and fully understand its contents and that I have signed this release voluntarily and of my own free will. There are no other understandings or agreements which are not included in these documents.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Signature of Employee

Date: \_\_\_\_\_